

Welcome Message

Welcome to our May newsletter. With Spring officially in the air, we are excited to share the latest financial tips and upcoming community events with you. At Auburn Savings Bank, we are committed to providing you with the best financial services and support. This month we're focusing on Cybersecurity Awareness tips, new financial tips for May, employee spotlight, and more. Thank you for being a valued customer of Auburn Savings Bank. We look forward to serving you and helping you achieve your financial goals as we head into Summer.

"A penny saved is a penny earned."
-Benjamin Franklin



Highlights

1. Small Business Week
2. Savings Accounts
3. Financial Planning for Graduates

Bank Updates

At Auburn Savings Bank, we are constantly developing to ensure we have all the products and services our customers need to be financially successful.

Cybersecurity Awareness Tips:

In today's digital world, protecting your personal and financial information is more important than ever. Here are a few simple steps you can take to keep your information safe:

- Use Strong, Unique Passwords: Try to avoid using the same password for multiple logins. Choose a combination of letters, numbers and special character for your passwords.
- Watch for Phishing Scams: Be cautious of emails or texts you were not expecting asking for person information. Don't click on suspicious links.
- Keep Your Devices Updates: Install software updates when they are available to ensure your device is secured against the latest threats.

Financial Tips for May

- Review Your Budget: With summer approaching, it is a good time to review your budget. Consider any upcoming expenses such as vacations or home improvements and adjust your budget to cover these costs.
- Emergency Fund Check-Up: Ensure your emergency fund is properly funded. You should aim to have at least three to six months' worth of living expenses saved.
- Optimize Your Savings: Take advantage of high-yield savings accounts such as money market accounts or Certificates of Deposit (CDs) to maximize your savings.

Product Highlight:

Savings Accounts

Key Features

- \$25 minimum deposit to open.
- FDIC Insured.
- Tiered Interest Rate
- ATM card access with linked checking account.



Tired of juggling multiple bills and due dates? Auburn Savings Bank's Bill Pay service makes managing your finances easier than ever. Download our app today to see how it works!



Financial Planning for College Graduates:

Graduating from college is an exciting time marking the beginning of a new chapter. Here are some key steps to get started on the right financial path:

- ~ Create a Budget
- ~ Build an Emergency Fund
- ~ Manage Student Loans
- ~ Start Saving for Retirement
- ~ Set Financial Goals

Stay tuned for our May blog that dives deeper into these steps!

Employee Spotlight

Meet Sherri, who has been a valued member of the Auburn Savings Bank team for over 10 years. In her role as Servicing Representative, she is responsible for the back end of account maintenance, processing insurance information, online banking assistance, and more.

Sherri was recently recognized with our Employee Recognition Award for the 1st Quarter for going above and beyond her job duties. She continuously takes the time to check-in with customers to ensure their accounts are secure, making our customers feel safe and valued.

Thank you, Sherri, for being such a wonderful asset to Auburn Savings!



Sherri Vaughan
Servicing Representative

Upcoming Community Events

Auburn Lobster Festival

~ May 17th from 1:00-6:00pm

Lewiston Farmer's Market

~ Sundays, May through November from 9:30-1:00pm

Auburn Savings Bank

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Closing Remarks

Thank you for taking the time to read our May newsletter. At Auburn Savings Bank, we are committed to supporting you in achieving your financial goals and making a positive impact in our community.