

AUBURN BANCORP & SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS OF JUNE 30, 2023 (Unaudited)

ASSETS

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Cash and due from banks	\$ 4,063,923	\$ 2,515,052
Interest earning deposits	11,001	107,570
Investment securities available for sale	15,128,162	15,378,185
Loans, net of allowance	80,183,773	76,258,127
Property and equipment, net	1,431,454	1,552,597
Federal Home Loan Bank stock, at cost	795,900	499,400
Foreclosed real estate, net of reserve	-	-
Bank owned life insurance	884,195	862,382
Accrued interest and other assets	1,162,579	637,672
TOTAL ASSETS	<u>\$ 103,660,987</u>	<u>\$ 97,810,985</u>

LIABILITIES

Deposits	\$ 74,993,225	\$ 77,017,047
Federal Home Loan Bank and Federal Reserve		
Bank advances	18,330,000	10,000,000
Brokered deposits	3,989,384	3,983,229
Other liabilities	141,075	(13,727)
TOTAL LIABILITIES	<u>97,453,684</u>	<u>90,986,549</u>

STOCKHOLDERS' EQUITY

Preferred stock	-	-
Common stock	5,033	5,033
Additional paid in capital	1,459,226	1,458,334
Retained earnings	6,864,608	6,829,853
Accumulated other comprehensive gain	(2,121,564)	(1,463,010)
Unearned compensation ESOP shares	-	(5,774)
TOTAL STOCKHOLDERS EQUITY	<u>6,207,303</u>	<u>6,824,436</u>

**TOTAL LIABILITIES AND
STOCKHOLDERS' EQUITY**

<u>\$ 103,660,987</u>	<u>\$ 97,810,985</u>
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CONSOLIDATED STATEMENT OF OPERATIONS
TWELVE MONTHS ENDED JUNE 30, 2023 (Unaudited)

	<u>12 Months Ended June 30, 2023</u>	<u>12 Months Ended June 30, 2022</u>
Total interest and dividend income	\$ 4,062,598	\$ 3,251,407
Total interest expense	(1,155,486)	(373,468)
Net interest income	\$ 2,907,112	\$ 2,877,939
Provision for loan loss	-	(61,000)
Non-interest income	350,334	763,430
Non-interest expense	(3,209,292)	(3,382,504)
Income (Loss) before taxes	<u>48,154</u>	<u>197,865</u>
Income tax (expense) benefit	(13,400)	(45,845)
Net Income	<u>\$ 34,754</u>	<u>\$ 152,020</u>
Net income per common share	<u>\$ 0.07</u>	<u>\$ 0.21</u>