

AUBURN BANCORP & SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS OF MARCH 31, 2018 (Unaudited)

ASSETS

| | <u>March 31, 2018</u> | <u>March 31, 2017</u> |
|--|-----------------------------|-----------------------------|
| Cash and due from banks | \$ 2,180,278 | \$ 2,033,524 |
| Interest earning deposits | 5,269 | 902,924 |
| Bank certificates of deposit | - | - |
| Investment securities available for sale | 5,224,940 | 3,788,765 |
| Loans, net of allowance | 63,237,560 | 61,390,145 |
| Property and equipment, net | 1,561,966 | 1,595,759 |
| Federal Home Loan Bank stock, at cost | 739,000 | 790,000 |
| Foreclosed real estate, net of reserve | 48,000 | - |
| Bank Owned Life Insurance | 757,720 | - |
| Accrued Interest and other assets | 391,479 | 454,932 |
| TOTAL ASSETS | <u>\$ 74,146,212</u> | <u>\$ 70,956,049</u> |

LIABILITIES

| | | |
|---------------------------------|--------------------------|--------------------------|
| Deposits | \$ 51,441,607 | \$ 51,220,281 |
| Federal Home Loan Bank advances | 13,500,000 | 12,800,000 |
| Brokered Deposits | 1,995,250 | - |
| Other liabilities | 279,308 | 315,521 |
| TOTAL LIABILITIES | <u>67,216,165</u> | <u>64,335,802</u> |

STOCKHOLDERS EQUITY

| | | |
|--------------------------------------|-------------------------|-------------------------|
| Preferred stock | - | - |
| Common stock | 5,033 | 5,033 |
| Additional paid in capital | 1,474,213 | 1,447,184 |
| Retained earnings | 5,644,475 | 5,309,762 |
| Accumulated other comprehensive gain | (138,778) | (75,278) |
| Unearned compensation ESOP shares | (54,896) | (66,454) |
| TOTAL STOCKHOLDERS EQUITY | <u>6,930,047</u> | <u>6,620,247</u> |

**TOTAL LIABILITIES AND
STOCKHOLDERS EQUITY**

| | |
|-----------------------------|-----------------------------|
| <u>\$ 74,146,212</u> | <u>\$ 70,956,049</u> |
|-----------------------------|-----------------------------|

CONSOLIDATED STATEMENT OF OPERATIONS
NINE MONTHS ENDED MARCH 31, 2018 (Unaudited)

| | <u>9 Months Ended</u> | <u>9 Months Ended</u> |
|------------------------------------|--------------------------|--------------------------|
| | <u>March 31, 2018</u> | <u>March 31, 2017</u> |
| Total interest and dividend income | \$ 2,292,971 | \$ 2,229,588 |
| Total interest expense | (375,911) | (291,654) |
| Net interest income | \$ 1,917,060 | \$ 1,937,934 |
| Provision for loan loss | (25,000) | (80,000) |
| Non-interest income | 267,261 | 250,287 |
| Non-interest expense | (1,822,120) | (1,767,681) |
| Income (Loss) before taxes | 337,201 | 340,540 |
| Income tax (expense) benefit | (121,504) | (122,000) |
| Net Income | <u>\$ 215,697</u> | <u>\$ 218,540</u> |
| Net income per common share | \$ 0.42 | \$ 0.44 |