

AUBURN BANCORP & SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2017 (Unaudited)

ASSETS

	<u>September 30, 2017</u>	<u>September 30, 2016</u>
Cash and due from banks	\$ 1,989,506	\$ 2,567,345
Interest earning deposits	16,635	228,212
Bank certificates of deposit	-	-
Investment securities available for sale	4,545,205	4,219,258
Loans, net of allowance	61,611,101	61,099,374
Property and equipment, net	1,592,918	1,552,930
Federal Home Loan Bank stock, at cost	683,300	691,900
Foreclosed real estate, net of reserve	-	88,460
Accrued Interest and other assets	449,467	457,685
TOTAL ASSETS	<u>\$ 70,888,132</u>	<u>\$ 70,905,164</u>

LIABILITIES

Deposits	\$ 52,139,484	\$ 52,531,266
Federal Home Loan Bank advances	11,700,000	10,450,000
Other liabilities	224,739	1,352,679
TOTAL LIABILITIES	<u>64,064,223</u>	<u>64,333,945</u>

STOCKHOLDERS EQUITY

Preferred stock	-	-
Common stock	5,033	5,033
Additional paid in capital	1,447,931	1,446,431
Retained earnings	5,479,601	5,164,470
Accumulated other comprehensive gain	(47,981)	27,518
Unearned compensation ESOP shares	(60,675)	(72,233)
TOTAL STOCKHOLDERS EQUITY	<u>6,823,909</u>	<u>6,571,219</u>

TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	<u>\$ 70,888,132</u>	<u>\$ 70,905,164</u>
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CONSOLIDATED STATEMENT OF OPERATIONS
THREE MONTHS ENDED SEPTEMBER 30, 2017 (Unaudited)

	<u>3 Months Ended</u> <u>September 30, 2017</u>	<u>3 Months Ended</u> <u>September 30, 2016</u>
Total interest and dividend income	\$ 747,962	\$ 759,145
Total interest expense	(110,174)	(89,470)
Net interest income	\$ 637,788	\$ 669,675
Provision for loan loss	(15,000)	(30,000)
Non-interest income	74,655	86,368
Non-interest expense	(598,519)	(612,593)
Income (Loss) before taxes	<u>98,924</u>	<u>113,450</u>
Income tax (expense) benefit	(35,200)	(40,200)
Net Income	<u>\$ 63,724</u>	<u>\$ 73,250</u>
Net income per common share	\$ 0.13	\$ 0.15